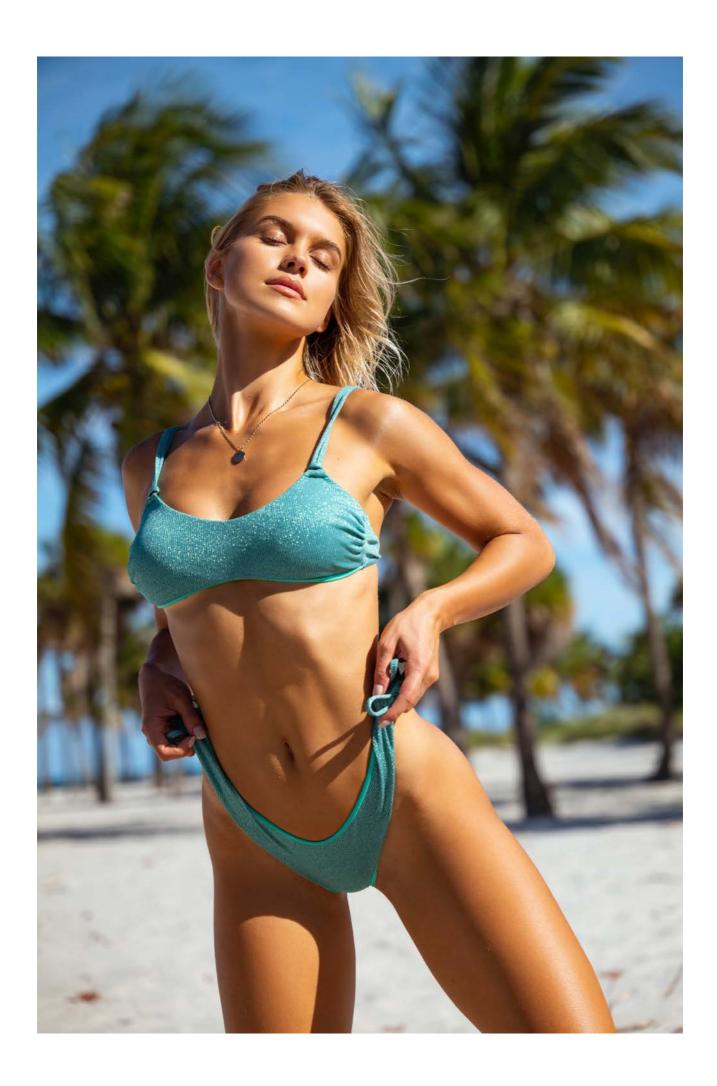


GLOBAL BEACHWEAR MANUFACTURER



Innovating,
evolving, producing
and branding
beachwear
in all its forms.





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LETTER FROM THE CEO

Dear all,

it is with great satisfaction that we present Le Blu Group.

The company presentation is a particularly important tool, which aims to offer all our customers and potential customers the opportunity to learn about and evaluate the Group's commitment, actions and results in terms of production, organization, sustainability and social responsibility.

For several years Le Blu has been reviewing its internal processes in the light of its commitment to sensitive issues that have an impact on our core business, such as the responsible sourcing of raw materials and packaging, and the reduction of the environmental impact of our production facilities. Furthermore, we have always paid attention to the needs of our workers and the communities that surround us, through targeted social inclusion projects and initiatives.

The Group's foreign companies have been a full part of this journey, taking significant steps forward in recent years. The attention and commitment to the development of the plants located in Europe, Asia and Middle East have yielded important results and tangible benefits both from an environmental and social point of view, thanks respectively to the improvement of environmental performance and the involvement of local communities.

In addition, we continue to obtain many environmental and social certifications as a Group, and through which we are constantly adapting to changing reference standards. It is important to stress that the same considerations also apply to our national and international suppliers, from whom we request evidence of projects inspired by principles of environmental sustainability and social responsibility.

Our Group's objective remains that of creating new garments in terms of styles, fabrics and technologies to meet the needs of brands and the end consumer, while remaining focused on thinking and being innovative. Doing this, while also showing attention to the environmental and social impacts of our work, means for Le Blu to be a responsible company committed to sustainable development.

Gian Paolo Di Fusco CEO, Le Blu

Acting for today, thinking for tomorrow.

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Le Blu Group, born in 1984 from the passion and ambition of its founder Gian Paolo Di Fusco, is today one of the main operators at a global level in the design, production and marketing of beachwear and accessories for men, women, children and babies, for the main national and international groups as well as for retailers active in the fashion sector.

For over 30 years Le Blu has been interpreting beauty, designing and creating innovative items and acting as a trend setter able to predict, anticipate and determine the trends of the beachwear world.

The Group's mission is "to be the preferred partner of all fashion and sports groups in the beachwear sector. To offer the most innovative and creative products, with a competitive mentality and the fastest 'time to market'. The search for innovation, in raw materials, formulas, technologies and packaging, make Le Blu a reality capable of renewing itself and of conceiving and supplying innovative bikinis and boardshorts, determining its role as a strategic partner for the development of fashion companies. Le Blu therefore wants to "anticipate the future of fashion with a visionary approach, an agile attitude and a commitment to simplicity".

LE BLU VALUES

INNOVATION AND CREATIVITY

We anticipate future trends in beachwear. We encourage creativity, initiative and originality.

CUSTOMER CENTRICITY

Customers are our first priority.

We meet their needs and cultivate lasting relationships with them.

AMBITION

we constantly strive to exceed and go beyond expectations. This work ethic and commitment has made us a world leader, and we are always looking for ways to improve on what we have accomplished.

OUR STORY IN A TIMELINE

1984

II Gabbiano S.r.I. foundation by Gian Paolo Di Fusco

1997

Expansion beyond the border with the construction of production facilities in Asia

2008

Le Blu Group takes shape with acquisitions and strengthening in the European and extra-EU markets

2018

Expansion of the production structure in Europe and in the Middle East, ensuring verticality and control of the entire production process

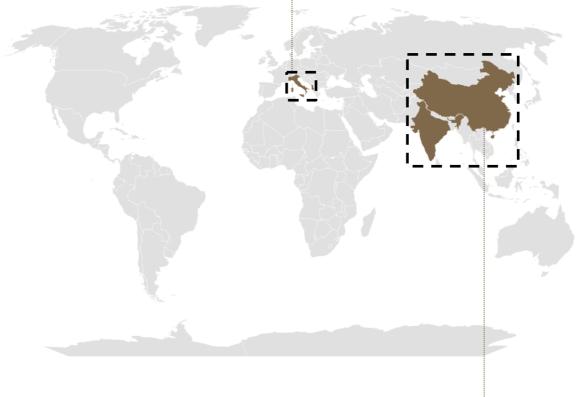
2021

The group Le Blu proceeds in its plan of sustainability with significant investments and the destination of its 20 employees.

PRESENCE IN THE WORLD

Italy/Europe/Extra UE

- Naples (HQ)
- Women/Men production plants
- · Design office
- · Marketing department
- Packaging design and realization
- Quality control department



Asia

- Men boardshorts and accessories production plants
- Women accessories production plants
- Quality control department

SUPPLIERS

- Suppliers of raw materials (fabrics, lining, cups, etc.)
- Packaging suppliers (labels, cartons, packages, etc.)
- Logistics service providers
- Suppliers of other services (consulting, energy, IoT, etc.)
- Temporary employment agencies
- Other

Research and development

Le Blu Group is constantly focused on researching new styles, new fabrics and new technologies. In 2018, the company made significant investments in research and development activities

and sports groups. Production

Le Blu Group deals with the production of beachwear and accessories for the

main national and international fashion

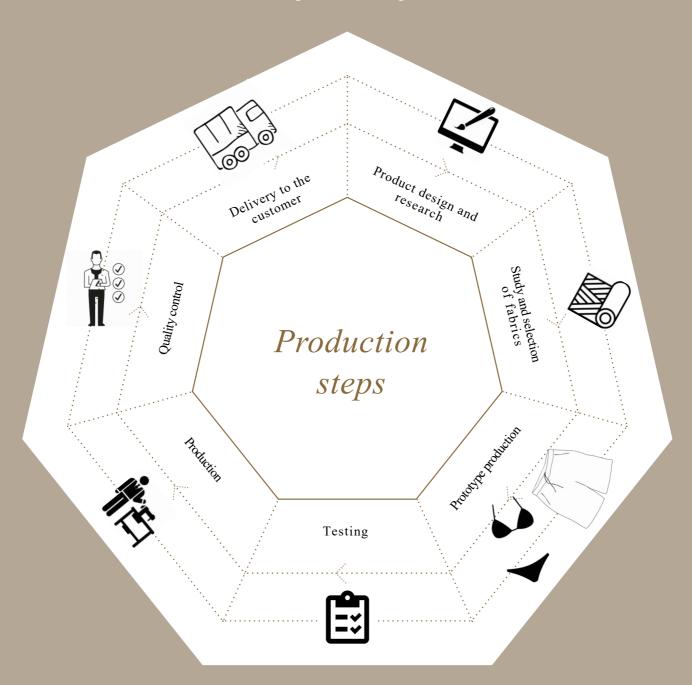
Naples production plant: Group's main site for the design, production and packaging of women's and children's bikinis **UE/Extra UE production plant:** production of women's bikinis

Asia production plant: production of men's boardshorts and accessories (towels, flipflops, coolers, etc.) Middle East production plant: production of women's accessories (pareos, kurtas, etc.)

CLIENTS

Le Blu has a very broad and geographically distributed client portfolio (Europe, United States, Asia and Latin America), which consists of established companies in the global fashion and sports market, as well as retail clients.

The Group's main steps in the production phase





The value of people for Le Blu

Talent is a value

Le Blu Group pays the utmost attention to the professional development of its employees and to the attraction of new talents, as these represent a fundamental resource for the company's success, closely linked to the ability to innovate and adapt to customer needs. Le Blu also encourages diversity, both in terms of gender and otherwise, both inside and outside the organization, and in particular pays great attention to the issue of worker safety.











FACING CLIMATE CHANGE TOGETHER

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The fight against climate change is vital and companies must play a decisive role. Le Blu is constantly looking for sustainable materials for the production of its collections. The development of a textile fibre designed to meet the needs of eco-sustainable innovation in fashion is currently being studied



Sustainable fabrics

The Group does everything it can to preserve the environment. Sustainable fabrics are central to the design of new items for the beachweear world, as demonstrated by the new bamboo fabric. The term bamboo viscose refers to fabric from the pulp of bamboo wood. This solution is fermented, filtered and degassed several times. It is then fed into the nozzles of a die and then solidifies into bamboo fiber filament. These fibers are spun and combed into threads to form the final fabric. As a plant, bamboo is kind to the environment as it survives on rainwater as its only source of moisture and does not require pesticides to grow properly.



Facing climate change and pollutant emissions

In order to guarantee the continuity of its business, Le Blu Group believes it is fundamental to satisfy the needs of its customers and to comply with the compulsory regulations concerning the protection of air quality and the reduction of phenomena linked to climate change, aware of the fact that, as a manufacturing industry, it carries out production activities that could generate significant environmental pressures associated with energy consumption and, consequently, atmospheric emissions.

WATER RESOURCES MANAGEMENT

Water resources and their prudent management have long been a concern of Le Blu Group. In this context, the management and disposal of water used in the production process, which requires special treatment before being discharged into the sewer system, is of particular importance.

CONSUMER PROTECTION

Le Blu is committed to guaranteeing the highest standards of hygiene and quality in all its work phases, in order to protect the health and safety of end consumers. The Group believes it is essential to ensure that B2B customers are provided with complete and correct information, both through commercial communications and on labels.

CLIMATE CHANGE

THE PROCUREMENT PROCESS OF RAW MATERIALS

In the light of its commitment to guaranteeing respect for the environment, Le Blu has adopted a process for selecting and qualifying new suppliers, valid at Group level, which is also based on environmental criteria and which aims to assess the commitment, management methods and monitoring system of the environmental aspects of its suppliers.

WASTE COLLECTION AND DISPOSAL ACTIVITIES

In the conduct of its business, the Le Blu Group handles thousands of different raw materials and semi-finished products that come from different parts of the world. For this reason, their management, transformation into finished products and eventual disposal are of fundamental importance to the Group.

Thank You!

